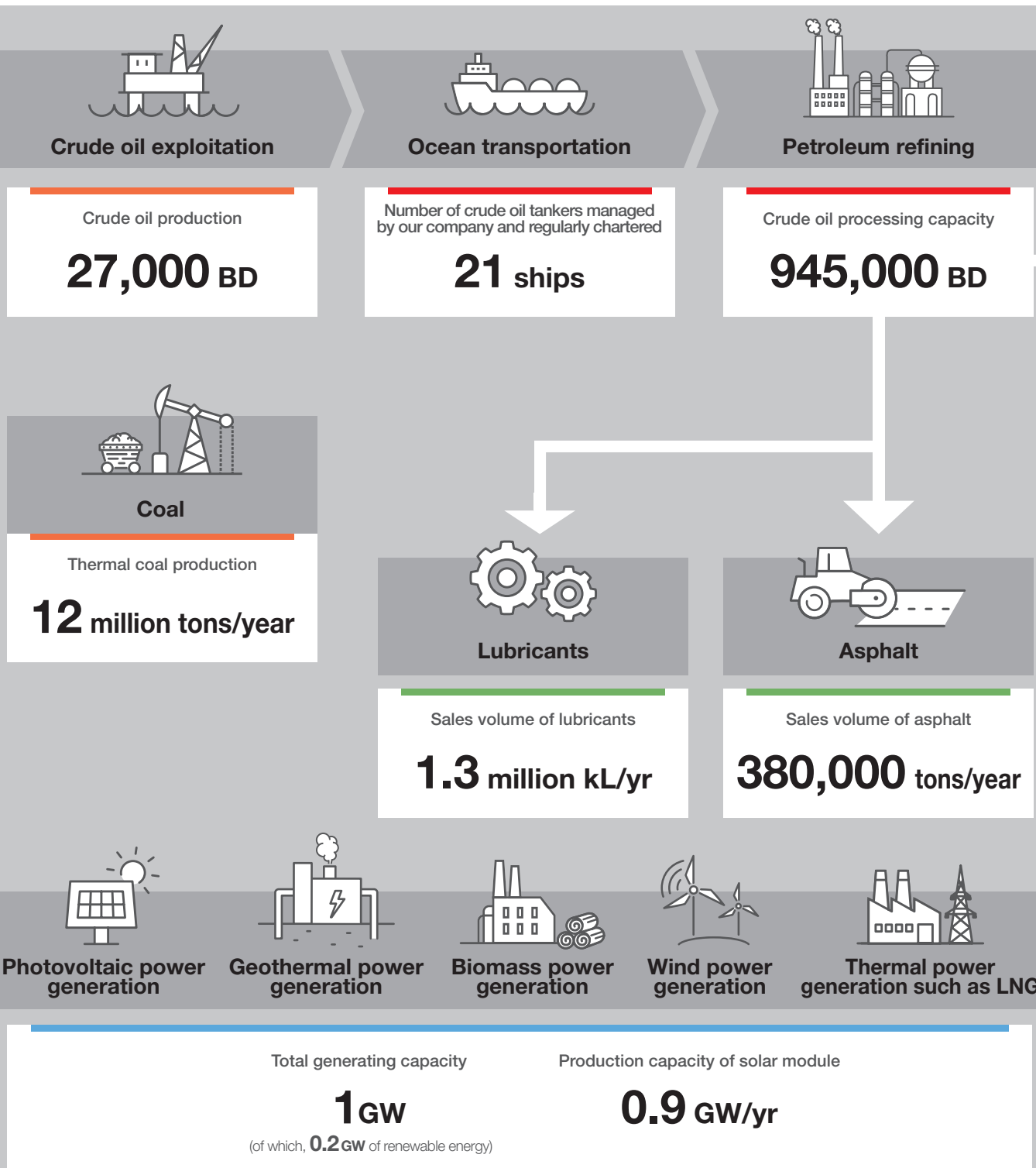
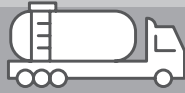


Review of Operations

Idemitsu Group is expanding its business globally in such areas as petroleum products, lubricants, asphalt, oil and gas development, renewable energy, coal, petrochemicals, electronic materials, and agri-bio products.

■ Petroleum (P.21-23) ■ Basic chemicals (P.24) ■ Functional materials (P.25-28) ■ Power and renewable energy (P.29-30) ■ Resources (P.31-32)

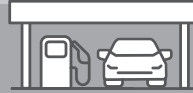




Domestic transportation

Number of oil depots

35 locations



Sales of petroleum products

Number of service stations

6,400 locations

Sales volume of domestic petroleum products

43 million kL/yr

Sales volume of overseas petroleum products

20 million kL/yr



Basic chemicals

Production capacity of ethylene

1 million tons/year

Production capacity of styrene monomer

750,000 tons/year

Production capacity of paraxylene and mixed xylene

1.28 million tons/year



Advanced materials & Performance chemicals

Sales volume of engineering plastics

150,000 tons/year

Production capacity of adhesive materials

76,000 tons/year



Electronic materials

Production capacity of OLED materials

10 tons/year



Agri-bio products

Sales volume of agri-bio products

13,000 tons/year