

Eleven-Year Financial Data

Idemitsu

(Fiscal Year)	2008	2009	2010	2011
Net sales	3,798	3,112	3,659	4,310
Operating income	102	44	129	138
Ordinary income	89	30	128	134
Net income attributable to owners of the parent	3	6	61	64
Total assets	2,290	2,476	2,518	2,682
Total equity	467	497	541	615
Depreciation and amortization	82	83	79	61
Interest-bearing debt	929	960	986	920

■ Cash flows

Net cash provided by operating activities	235	▲63	87	160
Net cash provided by investing activities	▲86	▲139	▲75	▲59
Net cash provided by financing activities	61	24	13	▲79

■ Per share data

Net income per share	83.11	149.48	1,517.45	1,609.83
Net assets per share	11,079.25	11,741.64	12,864.75	14,668.18
Dividends per share	150	150	200	200

■ Management indicators

Return on equity (ROE)	%	0.7	1.3	12.3	11.7
Shareholders' equity ratio	%	19.3	19.0	20.4	21.9
Net debt/equity ratio	times	1.4	1.8	1.6	1.3

(Billions of yen)

2012	2013	2014	2015	2016	2017	2018
4,375	5,035	4,630	3,570	3,190	3,731	4,425
111	78	▲105	▲20	135	201	179
109	82	▲108	▲22	140	226	169
50	36	▲138	▲36	88	162	81
2,728	2,995	2,731	2,402	2,642	2,920	2,890
688	744	630	538	620	906	879
54	63	67	80	70	68	62
896	1,082	1,006	910	1,052	894	951

(Billions of yen)

51	50	173	216	54	137	151
▲71	▲180	▲131	▲98	▲215	▲90	▲122
▲46	161	▲98	▲106	136	▲52	▲20

(Yen)

1,254.51	226.90	▲862.50	▲225.03	551.19	845.17	401.63
16,343.31	4,391.46	3,671.39	3,129.93	3,649.83	4,177.40	4,267.21
200	125	50	50	50	80	100
8.1	5.4	-	-	16.3	22.3	9.5
24.0	23.5	21.5	20.8	22.1	29.7	29.1
1.2	1.3	1.5	1.6	1.6	0.9	1.0

* Idemitsu conducted a 1:4 stock split on its common shares with the effective date of January 1, 2014.

Showa Shell

	(Fiscal Year)	2008	2009	2010	2011
Net sales		3,273	2,023	2,346	2,771
Operating income		▲12	▲57	37	60
Ordinary income		▲10	▲56	42	62
Net income attributable to owners of the parent		▲16	▲58	16	23
Total assets		1,210	1,173	1,193	1,208
Total equity		328	258	263	279
Depreciation and amortization		31	35	34	43
Interest-bearing debt		280	298	301	278
■ Cash flows					
Net cash provided by operating activities		27	▲7	90	51
Net cash provided by investing activities		▲43	▲48	▲83	▲25
Net cash provided by financing activities		72	4	▲9	▲31
■ Per share data					
Net income per share		▲43.07	▲152.99	42.37	61.36
Net assets per share		814.63	625.33	637.78	679.37
Dividends per share		36	36	18	18
■ Management indicators					
Return on equity (ROE)	%	-	-	6.7	9.3
Shareholders' equity ratio	%	25.4	20.1	20.1	21.2
Net debt/equity ratio	times	0.67	1.17	1.17	1.03

(Billions of yen)

2012	2013	2014	2015	2016	2017	2018
2,629	2,954	2,998	2,178	1,726	2,046	3,083
15	75	▲18	▲12	46	78	95
13	76	▲17	▲13	48	93	101
1	60	▲10	▲27	17	43	39
1,233	1,296	1,176	958	976	1,039	1,041
274	325	296	243	243	275	283
44	41	41	39	37	28	31
266	221	209	155	138	117	126

(Billions of yen)

42	95	73	75	81	47	75
▲18	▲28	▲28	▲44	▲17	▲10	▲51
▲21	▲57	▲28	▲56	▲34	▲38	▲22

(Yen)

2.69	160.09	▲25.76	▲72.93	44.92	113.51	104.43
663.33	798.17	722.33	591.10	587.56	672.71	704.93
18	36	38	38	38	40	106
0.4	21.9	-	-	7.6	18.0	15.2
20.3	23.2	23.1	23.2	22.7	24.4	25.2
0.99	0.64	0.60	0.62	0.39	0.26	0.28

* Showa Shell's FY2018 data is January 1, 2018, through March 31, 2019 (15 months of data).